NAVIGATING RESPONSIBLE SHIPPING

GREAT WHITE FLEET

Sustainability Report 2025/26

WE STAND FOR DEPENDABLE SHIPPING AND LOGISTICS FOR A CHANGING WORLD

Great White Fleet exists to be the most preferred partner for refrigerated shipping. To us, every container counts, which is why our end-to-end solutions are designed specifically to meet our customers' unique needs.

In this, our inaugural Sustainability Report, we share the steps we're taking to integrate sustainability into our business and offerings, and to deliver the best, most responsible service we can, now and into the future.

While this report details where we are today, as well as our future journey toward responsible shipping, it's also about celebrating where we have come from. Over the last ten years, we have invested significantly in sustainable, resilient growth; one that our future direction builds upon.

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A MESSAGE FROM OUR PRESIDENT

It is both a responsibility but also a privilege to present the first edition of the Great White Fleet Sustainability Report. We want to showcase not only our services, but the progress we have made, the challenges we face and the future direction of our sustainability journey.

For over a century, Great White Fleet has been a symbol of progress, resilience and connection—bridging continents, delivering goods and supporting livelihoods. Today, however, as we confront a changing climate, evolving social expectations and the need to safeguard our planet for future generations, our responsibilities have expanded.

Success is no longer defined solely by the distance we cover or the cargo we deliver. Today, we also measure it through the efficiency of our ships, the integrity of our supply chain, the reliability of our services and the well-being of the people and communities we touch.

This report reflects the hard work of many people across our organization. It shows how we're measuring our carbon footprint, exploring cleaner energy technologies and supporting the communities we serve. It also details the areas where we must continue to grow.

We're proud of our team's dedication, but we recognize we are at the beginning of our sustainability journey. We want to ensure that our company not only remains the most preferred and reliable leader in transport solutions for refrigerated cargo but also becomes an industry leader for sustainability in the global shipping industry. And true leadership means being honest about where we need to improve. Great White Fleet is committed to doing its part—both on land and at sea.

We are excited to collaborate with all of you—our customers, stakeholders and partners—as we navigate with determination, clarity and care toward a more sustainable shipping future. Thank you once again for being here and for your continued support of our shared vision.

Stefano Di Paolo,
President, Great White Fleet

"WE'RE PROUD TO SHARE HOW WE'RE MEASURING OUR CARBON FOOTPRINT, EXPLORING CLEANER ENERGY TECHNOLOGIES AND SUPPORTING THE COMMUNITIES WE SERVE."

OUR COMPANY

As the premier ocean carrier to the Americas and Europe, and as a proud subsidiary of Chiquita Brands International, our priority at Great White Fleet is ensuring safe and efficient transport.

Throughout our 150 years of operations, we have developed unique expertise in personalized ocean and intermodal logistics solutions, guided by a clear mission:

To maximize vessel utilization and to be the preferred leader in refrigerated cargo transport, delivering on our promise of reliability and quality every step of the way.

In 2025, we will transport approximately 3,000 tons of fresh fruit and 1,400 tons of other cargo.

OUR VALUES

We're passionate about upholding the values at the very core of our company:

Integrity: Conduct business honestly and transparently, building trust into every relationship.

Respect: Foster a culture in which every customer, employee and stakeholder feels respected and valued.

Commitment: Dedicate ourselves to reliable, tailored customer service and positive impact in our communities.

Responsibility: Take ownership of our actions and uphold the highest standards of safety and responsibility.

Reefer expertise: Lead the industry in cargo solutions, delivering outstanding quality and care for every container.

These values shape our approach to the service we provide, guide our relationships with our customers and partners, and drive our efforts to provide safe, efficient and more sustainable shipping options.

150+
years of heritage

Serving
200+
countries with tropical fruit or liner cargo

220+
employees

4,400
tons of cargo transported

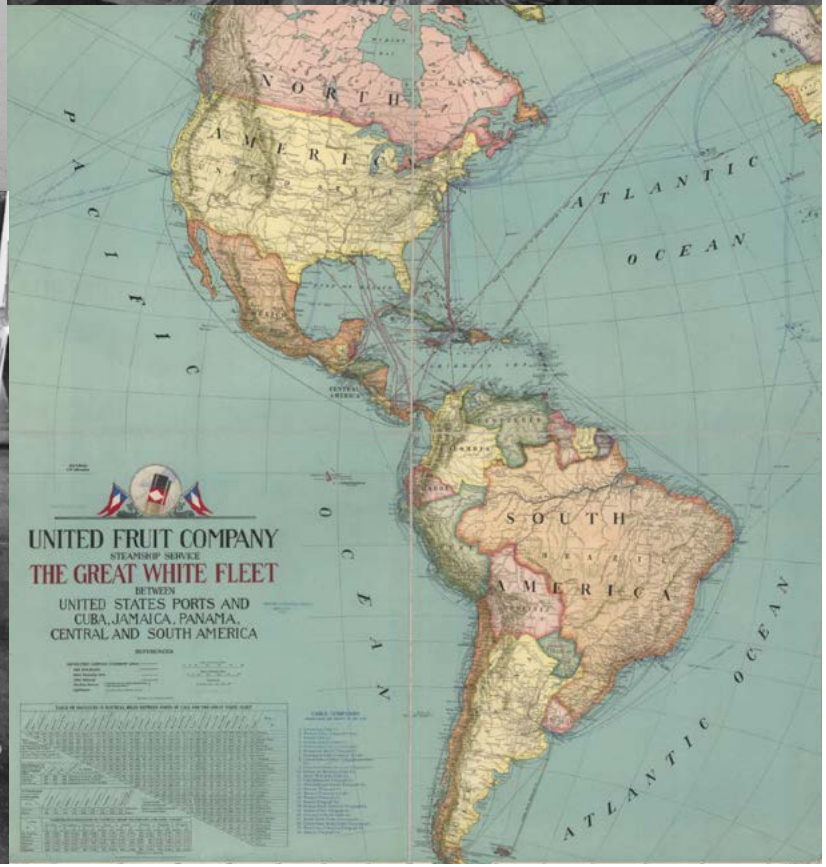
OUR HISTORY

Back in 1870, Captain Lorenzo Dow Baker took a chance, loading 160 bunches of bananas onto his schooner in Jamaica and sailing to New Jersey. Without modern refrigeration, keeping the fruit fresh was a gamble, but Baker's luck held and he sold the bananas for a good profit.

Around the same time, Boston produce dealer Andrew Preston saw the promise of this exotic fruit and began spreading the word. Meanwhile, in Costa Rica, miner Cooper Keith was building a railway and realized bananas could provide steady cargo and income. These three men's efforts came together in 1885 with the formation of the Boston Fruit Company—later, the United Fruit Company.

As the company grew, it faced the challenge of delivering perishable bananas to distant markets in good condition. To solve this, United Fruit pioneered the transition from traditional sailing ships to steam-powered, refrigerated vessels. This change ensured bananas arrived fresh, opening up new markets for banana producers.

In the early 20th century, United Fruit established its own dedicated shipping operation, known as the Great White Fleet. Named after President Theodore Roosevelt's famous naval fleet and easily recognized by their gleaming white hulls, these ships became a symbol of reliable banana shipping, a legacy that lives on to this day.



OUR SERVICES

With more than 150 years of experience, Great White Fleet blends reliable sailing schedules, state-of-the-art vessels, integrated transport solutions and a team of knowledgeable, innovative staff to provide tailored logistics solutions.

We're committed to care, reliability, flexibility and personalized service. Our team has strong relationships with our customers, and we take the time to truly understand their businesses. It's this dedication that has made Great White Fleet a preferred partner to some of the world's leading organizations, helping keep the flow of goods moving seamlessly.

OFFERING THE RIGHT OPTIONS

Our customers are looking for personalized solutions that help them get their cargo from A to B safely and efficiently.

By coming directly to our team, we design bespoke solutions across our three core business areas:

- Strategically located ports
- Energy-efficient vessels
- State-of-the-art equipment (e.g., modern refrigerated containers)

EXPERTISE AND RELIABILITY

Our mission is to be the most preferred transport partner for refrigerated cargo between the Tropics, North America and Europe.

Our legacy with Chiquita has made us specialists in refrigerated logistics. While a large share of our volume is dry cargo, our strength remains with frozen and fresh products, where timing and handling are critical. With our specialized refrigerated containers, we are uniquely able to offer full-service logistics.

We provide a range of options, including weekly services between Central America and select areas of North America, as well as routes between Europe and Central American locations. Dedicated, congestion-free terminals give customers the peace of mind that their cargo will arrive on time.

END-TO-END DELIVERY

On top of our maritime services, Great White Fleet provides door pickup and delivery across several areas, streamlining delivery from start to finish. This end-to-end service is supported by dedicated logistics service offices in Central America, bringing tailored support closer to our customers' operations and ensuring a responsive, human service throughout.

"THOUGH WE'RE EXPANDING AND MODERNIZING WITH STATE-OF-THE-ART TECHNOLOGY, OUR CORE VALUES REMAIN UNCHANGED. WE AIM TO BE A PREMIUM, BOUTIQUE CARRIER FOR CUSTOMERS WHO VALUE STABILITY AND CARE OVER SCALE."

Simon T. Cole,
Director, Great White Fleet

SERVICE OFFERINGS

1. WEEKLY SERVICE BETWEEN CENTRAL AMERICA AND:

- South Florida
- U.S. Gulf
- West Coast
- East Coast

2. FIXED WEEKLY SAILINGS, DEDICATED AND CONGESTION-FREE TERMINALS

3. WEEKLY SERVICE BETWEEN EUROPE AND COSTA RICA, NICARAGUA, HONDURAS, GUATEMALA AND EL SALVADOR

4. DOOR PICKUP AND DELIVERY SERVICES THROUGHOUT NORTH AMERICA, COSTA RICA, HONDURAS, GUATEMALA, EL SALVADOR AND NICARAGUA

5. DEDICATED CHIQUITA LOGISTICS SERVICES OFFICES THROUGHOUT CENTRAL AMERICA

OUR APPROACH TO SUSTAINABILITY

Our approach to sustainability is rooted in our values and guided by our spirit of innovation. We continually invest in more energy-efficient technologies and operational practices that help reduce emissions and conserve resources.

Through these efforts, we are dedicated to shrinking our carbon footprint and supporting a lower-impact future for our industry and our clients.

We recognize shipping is about more than just moving cargo; it's about connecting people and communities too. That's why we remain committed to advancing positive impact—from creating job opportunities to working closely with local partners, we strive to support the communities that power our business.

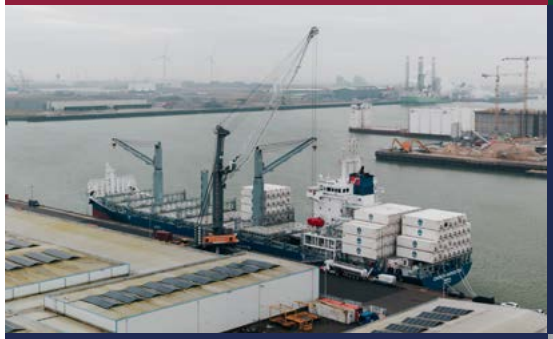
OUR FOCUS

We want to ensure our efforts to improve the sustainability of our operations are as impactful as possible. We are working to reduce our environmental impact and protect natural ecosystems through responsible operating practices, including implementing an Environmental Management System (EMS), aligned to ISO 14001 standards, that supports continuous improvement.

As responsible corporate citizens, we are also proud of our long-standing commitment to the communities in which we live and work through our participation in community projects and philanthropic programs. More than a decade ago, we adopted the Social Accountability International SA8000 labor rights standard as a tool for measuring and improving our practices. To extend our impact, we encourage our employees to be personally active in their communities, including by taking advantage of the paid day to volunteer we offer annually.

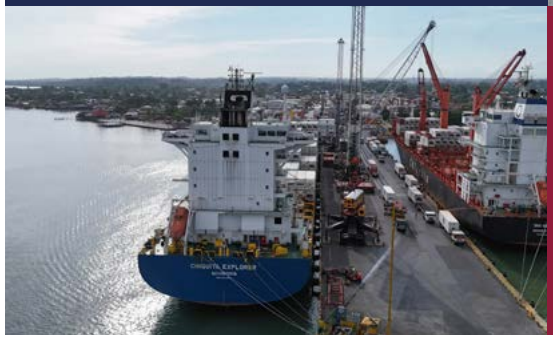
2024/25 HIGHLIGHTS

Sailed using biofuels for the first time. MV *Chiquita Century* avoided an estimated 12.7 metric tons of CO_2 on her voyage from Vlissingen, the Netherlands.



Maiden voyage of *Chiquita Harvester*, a vessel designed to operate with lower fuel consumption, making use of shore power when docked. The vessel also supports optimized logistics, reducing transit times for produce.

Added 1,000 container refrigeration units to our fleet, which help reduce energy consumption by up to 35% compared to older models.



Completed construction of a 435-meter drainage channel at Puerto Barrios, Guatemala, to reduce pollution, improve wastewater flow and enhance public spaces.

OUR JOURNEY TO REDUCING EMISSIONS

Across the industry, various technological solutions are being explored to help reduce shipping's overall footprint, including alternative fuels and wind-assisted propulsion.

At the same time, expectations and regulatory requirements are growing, as is the pressure to reduce shipping sector emissions, which represent around 3% of the global total.[1] This includes the International Maritime Organization's mandatory emissions limits and the European Union's Emissions Trading System, which, in 2024, expanded to cover ships of over 5,000 gross tonnage.

Expectations around fuel use are also rising. For example, in Europe, FuelEU Maritime became active in 2024. This new regulation is designed to increase the share of renewable and low-carbon fuels used by international maritime transport. The International Maritime Organization also plans to introduce a worldwide fuel regulation in 2027—and is targeting a 50% reduction in traditional fuel consumption by 2050.

At Great White Fleet, we continue to invest in solutions to reduce our emissions, gathering year-on-year data that will help us see where we've come from, where we are today and to chart a path forward to more responsible shipping.

1 Source: Shipping industry still at sea as it tries to navigate to net zero | Reuters.

"ENERGY AND FUEL CONSERVATION IS VITAL TO OUR OPERATIONS, HELPING US SHRINK OUR CARBON FOOTPRINT."

Stefano Di Paolo,
President, Great White Fleet

CREATING FUEL EFFICIENCY IN EVERY JOURNEY

In 2024, absolute CO_2 emissions across our fleet of ships totaled 528,368 metric tons,[2] a minor decrease of 5,000 metric tons from 2023.

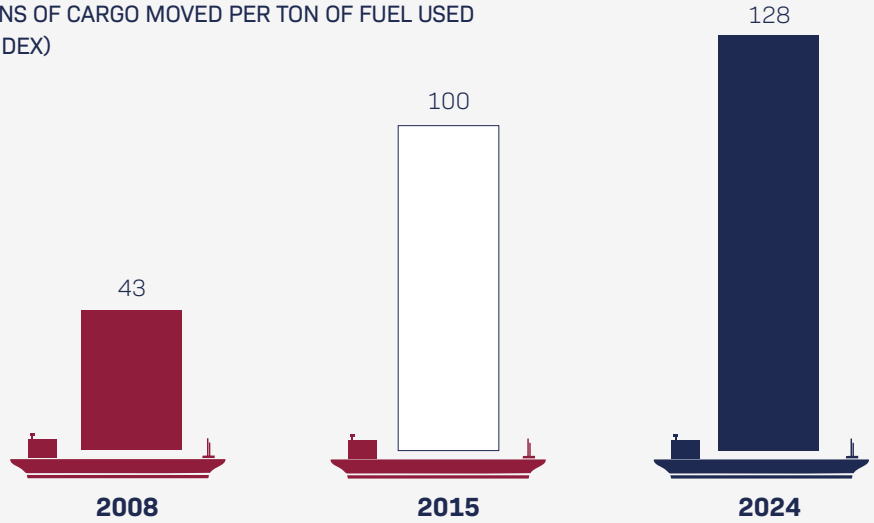
Over the past ten years, we have significantly reduced our emissions intensity. We have increased our cargo moved by about 16% while reducing the fuel consumed by 9%. Overall, this means that more cargo is being moved while consuming less fuel, leading to a marked increase in transport efficiency and reduced environmental impact. This is a result of our transition to 100% containerization for all our routes, which optimizes space on each vessel.

We constantly research new technologies that may improve our efficiency further—such as using AI-enhanced weather forecasting to avoid bad weather, allowing us to optimize routes and limit CO_2 emissions for each journey we make. Our next step will be to use the data we've gathered to date to develop an emissions-reduction commitment.

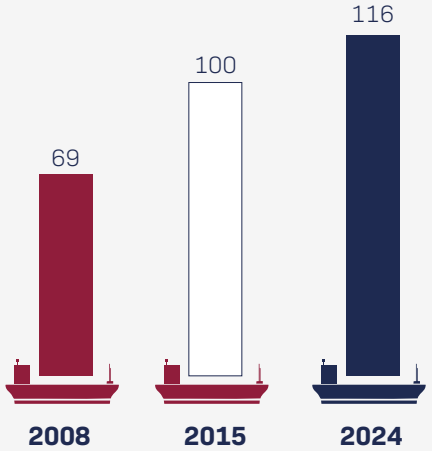
2 Emissions data related to Great White Fleet shipping vessels. It excludes other operations such as offices and commuting.

FUEL USE AND CARGO MOVED

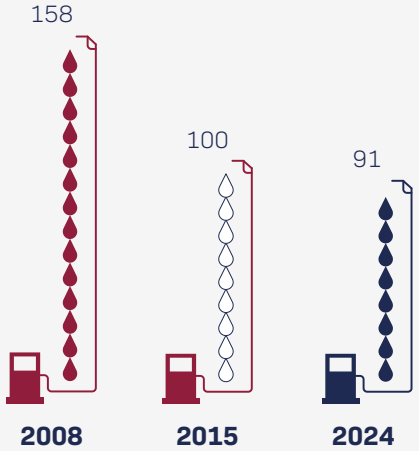
TONS OF CARGO MOVED PER TON OF FUEL USED (INDEX)



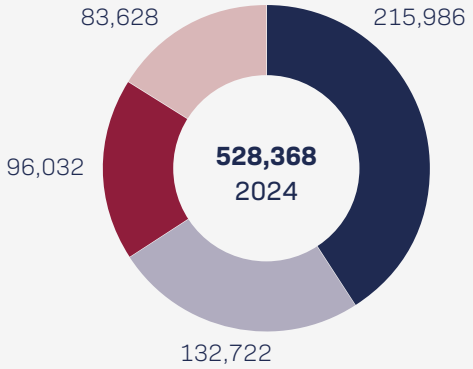
TOTAL TONS OF CARGO MOVED (INDEX)



BUNKER (FUEL) CONSUMED (INDEX)



CO_2 EMISSIONS (METRIC TONS) BY SHIPPING LINE



EU North	41%	215,986
U.S. Gulf	25%	132,722
U.S. West Coast	18%	96,032
U.S. East Coast	16%	83,628

TRIALING BIOFUELS

To support further reductions in emissions from fuel use, we have begun testing biofuel in our operations and conducted our first pilot in 2025.

Learn about this successful test in Piloting biofuels in our fleet.

UPGRADING VESSELS

We've invested in upgrading our vessels and, in doing so, have reduced the average age of our vessels. In 2015, the average age of our vessels was 16.6 years. Today, we have decreased that to 14.3 years. In 2026, we will take delivery of two new vessels. This will bring the average age of our fleet down further.

Learn more about how we're enhancing our vessels.

AVERAGE VESSEL AGE

2008	2015	2025
14.9 years	16.6 years	14.3 years

ENHANCING OUR EQUIPMENT

In 2015, we had 15,000 containers, with an average emissions footprint of 2.8kW per container per year. As we have moved toward our ambition of 100% containerization, we have increased the efficiency of our equipment, thanks to the manufacturers of our containers who also invested in new technologies and softwares to reduce the energy consumption. As a result, our current average carbon footprint per container per year is 2.0kW. We are expecting a further decrease during 2026 due to the recent containers added in the fleet, with an expected consumption of 1.4kW.

OUR EMISSIONS REDUCTION PATHWAY

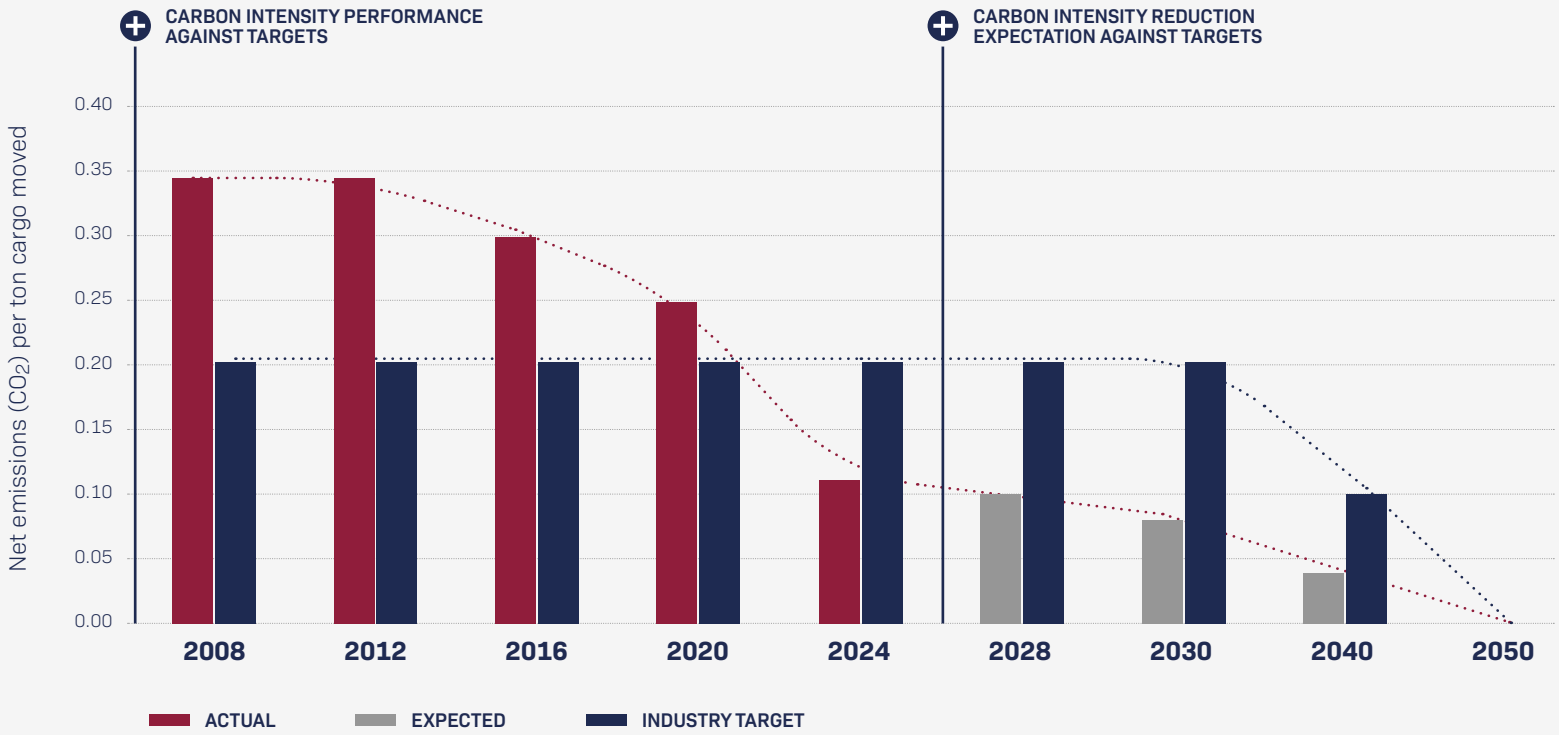
In April 2025, the International Maritime Organization (IMO) agreed its Net Zero Framework for the maritime transport industry. If agreed by the IMO's Marine Environment Protection Committee (MEPC) in October 2025 it will go live in 2027.

The Framework provides two mechanisms for decarbonization. One governs emissions for vessels, and another allows owners exceeding agreed carbon levels to trade carbon with owners well below agreed levels.

If passed we are well placed to meet the requirements; an absolute reduction of at least 20%—ideally 30%—and emissions intensity reduction of 40% by 2030 (versus a 2008 baseline).

In 2023, we achieved both targets (see Reduction Pathway graphic). By 2040, we will need to reduce absolute emissions and emissions intensity by around 80% to comply with international regulations. The pathway we are currently on aligns with this ambition and we believe our new vessels, combined with the trial and use of biofuels, will support further reductions in intensity.

EMISSIONS INTENSITY REDUCTION PATHWAY



A SPOTLIGHT ON OUR CUSTOMERS

Great White Fleet has always taken great pride in distributing top-quality produce to consumers around the world. Here are just some examples of how we are elevating logistics for our clients, helping bring their goods to market in a quick, efficient and sustainable manner.

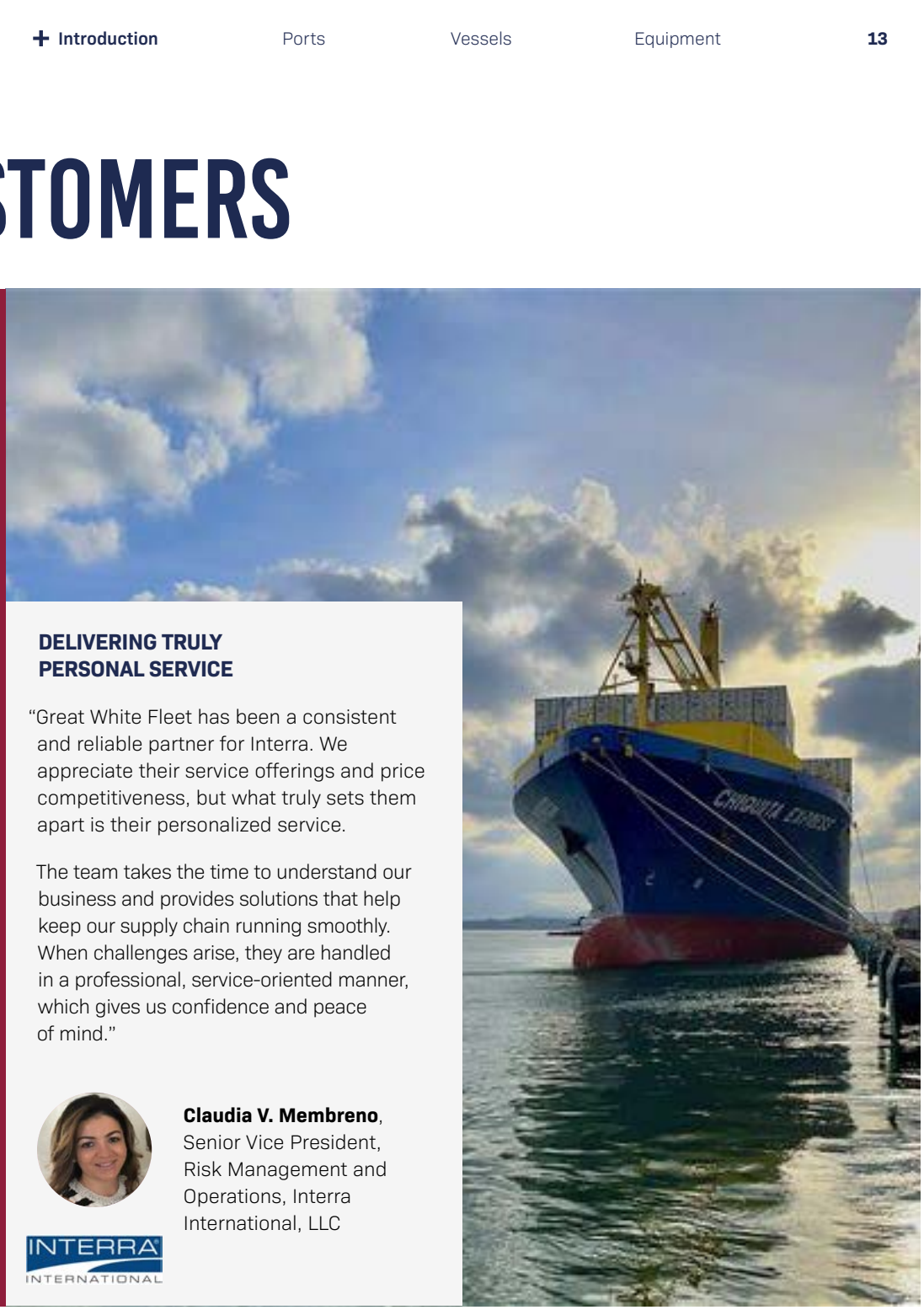
SUCCESSFULLY NAVIGATING GLOBAL CHALLENGES

"In times of crisis, the true value of a partnership is revealed. For McCain, the COVID-19 pandemic presented unprecedented challenges across our global supply chain. As ports and logistics services became overwhelmed, we faced the challenging task of reversing the flow of our goods through a complex 'reverse logistics' process.

Great White Fleet's approach to customer service proved instrumental in navigating this crisis. Their deep understanding of our business, coupled with their expertise and experience, enabled a seamless and efficient solution. This exemplary partnership is just one testament to the enduring strength of our relationship.

The Great White Fleet team consistently delivers innovative logistics solutions while fostering personal connections that transcend a traditional supplier relationship—they have become preferred partners and allies."

Johanna Skala, Director Supply Chain, Latin America, McCain



DELIVERING TRULY PERSONAL SERVICE

"Great White Fleet has been a consistent and reliable partner for Interra. We appreciate their service offerings and price competitiveness, but what truly sets them apart is their personalized service.

The team takes the time to understand our business and provides solutions that help keep our supply chain running smoothly. When challenges arise, they are handled in a professional, service-oriented manner, which gives us confidence and peace of mind."

Claudia V. Membreno, Senior Vice President, Risk Management and Operations, Interra International, LLC

DEMONSTRATED EXCELLENCE IN FRESH FRUIT TRANSPORTATION

"Agropecuaria Montelíbano is committed to offering safe, healthy and delicious melons to consumers around the world. Most shipping lines don't fully grasp the specific requirements for transporting fresh fruit. Our cargo is highly sensitive to temperature and timing—any delays can significantly reduce shelf life, impacting our clients. Great White Fleet understands these nuances and provides tailored logistics solutions that meet our exact needs.

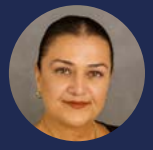
Great White Fleet has been a strategic partner throughout Agropecuaria Montelíbano's history. We share a strong and close commercial relationship, built on aligned values and a shared vision for long-term success. At the same time, they demonstrate a strong commitment to sustainability, particularly through the modernization of their fleet and containers, with a focus on reducing CO_2 emissions. With Great White Fleet, we feel confident our shipments are in expert hands."

Keny Giancarlo Molina Toro, Commercial Director, Grupo Agrolíbano

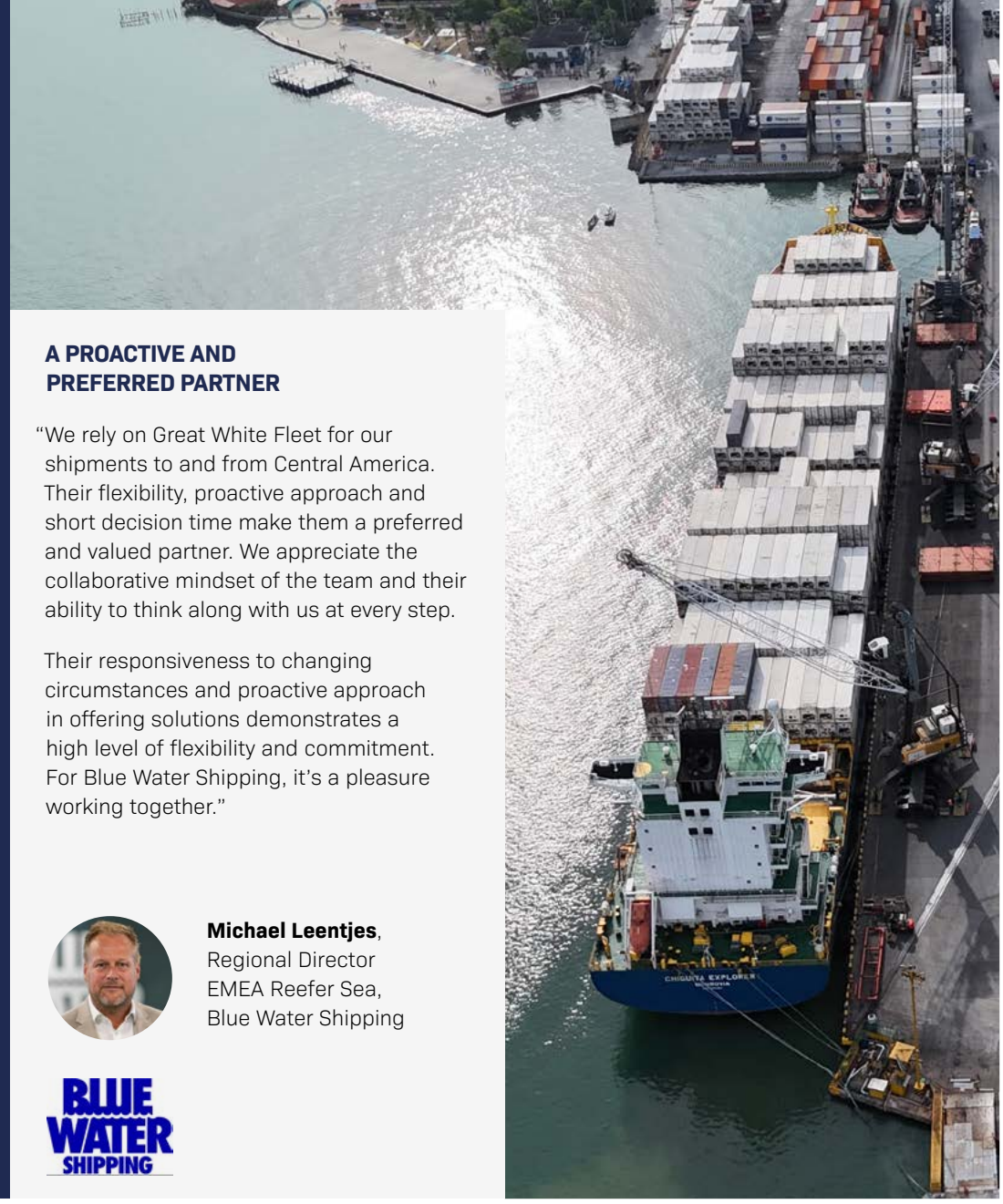
A REPUTATION FOR RELIABILITY

"Helmsman Freight Solutions, a subsidiary of Quirch Foods, provides specialized logistics services with a focus on temperature-controlled supply chains, supporting both our parent company and a growing portfolio of external customers. We chose Great White Fleet because of their reputation for reliability, consistent transit schedules and exceptional service tailored to the needs of refrigerated logistics. Their proactive service, responsiveness and commitment to cold chain standards make them an essential part of our logistics strategy.

Great White Fleet offers solutions that are flexible and responsive to changing market conditions—something many global carriers struggle to deliver consistently. They're more than a logistics provider—they operate as an extension of our team, helping us anticipate and overcome challenges in a fast-paced, global supply chain. We regularly recommend Great White Fleet to peers in the food logistics and cold chain sector due to their reliability, attention to detail and commitment to customer service."



Norma Alfonso, Logistics Manager, Helmsman



A PROACTIVE AND PREFERRED PARTNER

"We rely on Great White Fleet for our shipments to and from Central America. Their flexibility, proactive approach and short decision time make them a preferred and valued partner. We appreciate the collaborative mindset of the team and their ability to think along with us at every step.

Their responsiveness to changing circumstances and proactive approach in offering solutions demonstrates a high level of flexibility and commitment. For Blue Water Shipping, it's a pleasure working together."

Michael Leentjes, Regional Director EMEA Reefer Sea, Blue Water Shipping

PORTS

Our ports represent an integral part of our business, serving as critical hubs for loading, unloading and transferring cargo for clients. Across our operating regions, we offer ports in several strategically chosen areas to optimize the services we can offer our customers.

"EFFICIENT, RELIABLE PORT OPERATIONS FACILITATE QUICK AND ON-TIME CARGO DELIVERY, HELPING OUR CUSTOMERS CONNECT TO GLOBAL MARKETS."

OUR SERVICES

We pride ourselves on our ability to deliver end-to-end cargo solutions with personalized service across North and Central America and North Europe routes. Behind this service lies an advanced network of port staff, facilities and technology that enable us to remain agile, safe and—most importantly—reliable.

SUSTAINABILITY

Across port operations, we focus on ensuring responsible operations and safe working environments for employees while giving back to the communities where we live and work.

To facilitate the movement of produce, we have a presence within the following port locations:

NORTH AMERICA
Port Hueneme, California
Freeport, Texas
Gulfport, Mississippi
Port Everglades (Hollywood), Florida
Port of Wilmington, Delaware
Puerto Madero (Chiapas), Mexico

LATIN AMERICA
Puerto Quetzal, Guatemala
Moín, Costa Rica
Puerto Barrios, Guatemala
Puerto Manzanillo, Mexico
Puerto Madero (Chiapas), Mexico
Puerto Paita, Peru
Puerto Callao, Peru
Puerto Cortés, Honduras

EUROPE
Sheerness, UK
Vlissingen, the Netherlands

SPOTLIGHT ON PUERTO BARRIOS

For more than 30 years, we have maintained operations at the Railway Port Terminal Puerto Barrios in Guatemala. Sitting in the Gulf of Honduras, the port is the country's main Caribbean seaport.

Puerto Barrios launched its development plan in 2015; now, it is delivering Phase 4. With this development has come growth and efficiency in the number of twenty-foot equivalent unit (TEU) containers processed, from 8,676 per week in 2014 to 11,738 in 2024. This is expected to exceed 13,500 TEUs by the end of 2028.

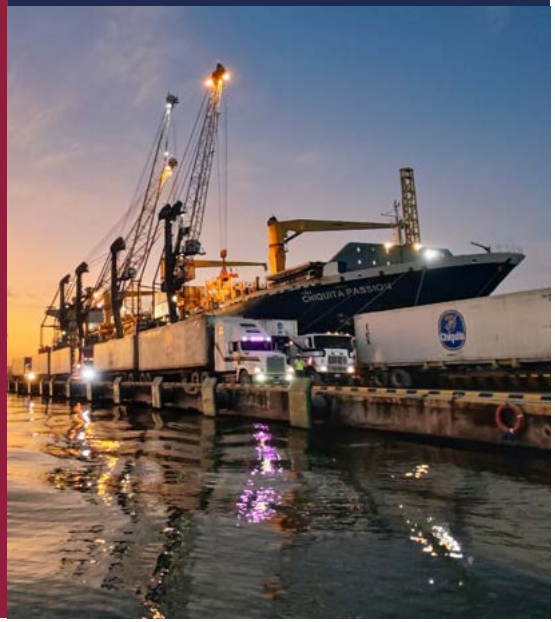
- Refrigerated cargo connection capacity: 2,300 containers
- Refrigerated warehouse with 1,980 palletized cargo positions
- Cargo inspection areas: 24 positions
- VGM checkweighers: 2
- Container machines: 13
- Non-intrusive inspection scanner: 1, with a capacity of 250 containers per hour
- Berths: 3, up to 250 meters in length
- Draft: 12.5 meters deep
- Shore cranes: 4 Liebherr 420 MHC Post Panamax Mobile Cranes
- Tugs for vessel assistance: 3

A RESPONSIBLE WORKING ENVIRONMENT AT PUERTO BARRIOS

For over 20 years, we have maintained certification to the International Ship and Port Facility Security Code at Puerto Barrios, highlighting our commitment to maritime security and building a responsible workplace.

We also hold certifications to the Customs-Trade Partnership Against Terrorism and the Control and Security Management System certified by the Guatemalan Tax Administration. Each year, we scan around 300,000 containers as part of our efforts to combat illicit activities in the supply chain.

Additionally, we adhere to the MARPOL Convention by carrying out preventive measures to avoid marine spills as part of our commitment to environmental protection.



HEALTH, SAFETY AND WELL-BEING

The safety and well-being of people managing and working in our ports is vitally important to our business. Every year, we strengthen our training programs to increase employee understanding of safety topics, develop key competencies and foster a proactive safety culture across the organization. Our occupational health managers provide support to employees, addressing both work- and non-work-related queries or health issues and helping contribute to better overall well-being.

At our dock operation in Puerto Barrios, we operate an ISO 45001-compliant Health and Safety Management System. Further, in recent years, thanks to the collective efforts of our workforce, our workplace accident frequency and severity rates have significantly decreased, reflecting the effectiveness of our preventive actions as well as our strong commitment to a culture of safety. Through monitoring and collecting feedback, we've found that 96% of workers who receive feedback on unsafe behaviors avoid repeating such actions.

The U.S. Bureau of Labor Statistics average for port operations lost time rate is 4.6%;[3] our logistics function has fewer than one workplace incident per 200 hours worked, a rate of 0.96%. Each incident, on average (2021–2024), resulted in 14 and only 5.5 in 2024 (ratio of lost days divided by labored hours).

SAFETY PERFORMANCE IN OUR LATIN AMERICAN LOGISTICS OPERATIONS

	2021	2022	2023	2024
Lost time rate	1.07	0.71	0.65	0.96
Severity rate	27.06	9.02	14.68	5.52

Lost time rate: Lost time incidents per 200,000 hours worked. Data includes all Logistics operations, not only Barrios. (GT, PN, MX, HN). Severity rate: severity according to days of absence due to disability.

3 Source: https://www.bls.gov/web/osh/table-1-industry-rates-national.htm.

SUPPORTING EMPLOYEES AND LOCAL COMMUNITIES

Operating in the heart of North and Central American communities, we have a proud track record of supporting our local areas—investing time and resources to improve quality of life. Our "Driver School" initiative is a new educational project with a social purpose: to foster the development of technical skills for the safe operation of heavy equipment. Open to the public, this project aims to increase the pipeline of people trained to drive trucks, generating new opportunities for employment and economic growth.

To promote physical activity, teamwork and community engagement, we also support our employees to join our sports teams and participate in local games.

MEET MYRA NOHELIA PEREIRA VALDEZ: A PIONEER IN PORT OPERATIONS

Starting her career working in banana plantations, Myra has gone on to forge an exemplary path in the port industry. While fulfilling her roles as a mother, wife and business owner, she decided to study automotive mechanics.

Although not an easy journey, her dedication opened new doors, and in 2013, Myra became the first female crane operator at Puerto Barrios. This paved the way for other women to pursue careers in fields traditionally dominated by men. Since then, she has inspired many others to believe in their abilities and chase their dreams.

In Puerto Barrios today, 21% of employees are female, including in jobs that were previously only for men.

CONTRIBUTING TO COMMUNITY PROGRESS IN GUATEMALA

Since 2015, we've supported community development in Puerto Barrios, helping construct a sports center and the city hall, as well as renovating a local park. We also sponsor the municipal library, helping install specially designed shelving units, improving access and providing a more functional environment while strengthening our connection to the community's cultural and educational spaces. Our contributions in 2024 and 2025 further extended to supporting firefighters, a children's hospital and community waste recycling initiatives through financial and volunteering contributions.

Beyond community facilities, we've helped develop the city's infrastructure, including the construction of a 435-meter drainage channel. With an estimated lifespan of 15–20 years, the channel will eliminate pollution, improve wastewater flow, prevent accidents and contribute to maintaining the appearance and community use of the city's public spaces.

Puerto Barrios has developed significantly in the last 15 years, with population and commercial cargo growth resulting in increased traffic. This has been compounded by the fact that the city and port originally shared a single access road. In 2015, the Municipality of Puerto Barrios launched its road development plan, which included restoring streets—separating heavy and urban transport flows—to benefit residents and promote greater tourism. Chiquita was pleased to support this plan and the creation of an alternative access route to the port. We also contributed to the building, repair and remodeling of the 5th Puerto Barrios Avenue, one of the busiest streets in the city.

VESSELS

For almost a century—when our founders first explored solutions to keep bananas fresh—innovation has been key to our fleet approach. It started with painting our vessels white to reflect sunlight and protect produce during transit. It has continued with incorporating new technologies, innovations and ways of working to ensure our ships continue to serve as a premier ocean carrier choice.

"WE'RE CONTINUOUSLY ENHANCING OUR VESSELS, INNOVATING TO MAXIMIZE EFFICIENCY WHILE REDUCING EMISSIONS."

OUR SERVICES

We maintain a fleet of 12 full container vessels, six of which we own. We also ship with a third-party line with an average of 650 containers per week that serves the Middle and Far East, as well as all Mediterranean countries. Cutting-edge, on-board cooling and energy technologies allow us to keep our cargo in pristine condition, all while maintaining cost efficiencies.

Whether it's transporting Chiquita's own fruit or third-party cargo, our fleet allows us to offer flexible, more sustainable shipping solutions. In tandem with our highly personalized service that considers every shipment and every container as important, our customers have come to trust Great White Fleet as a dependable and attentive partner.

Cold ironing[4] enables us to reduce annual emissions by

1,150

metric tons annually

4 The practice of a ship, while berthed, turning off its auxiliary engines and connecting to a shore-side electrical grid to power onboard systems like lighting, refrigeration and heating.

"THE FUTURE SOURCE OF ENERGY FOR SHIPPING IS STILL UNCLEAR. BIOFUELS, HOWEVER, CERTAINLY HAVE A ROLE TO PLAY IN HELPING REDUCE EMISSIONS FROM TRADITIONAL ENGINES. AND WITH *CHIQUITA CENTURY*, WE HAVE STARTED TO TRIAL ALTERNATIVE FUELS ACROSS OUR FLEET."

Peter Stedman,
Sustainability Director

SUSTAINABILITY

Our vessels hold a strong reputation for meeting the highest possible international quality standards, with a specific focus on efficiency and sustainability performance. This isn't just by chance either, as our dedicated teams of engineers are constantly finding new ways to improve our fleet.

For example, we continue to adopt cold ironing that allows ships to connect to shore power while docked, cutting emissions to date by 1,150 metric tons of CO_2 annually.

In 2025, we tested biofuel in one of our vessels for the first time, and we constantly research new technologies that may improve our efficiency—such as using AI-enhanced weather forecasting to avoid bad weather, allowing us to increase fuel efficiency and limit CO_2 emissions.

PILOTING BIOFUELS IN OUR FLEET

In April 2025, the MV *Chiquita Century* trialed biofuel for the first time. The renewable energy source, which is often derived from organic materials like plant oils or cooking grease, offers a more sustainable alternative to fossil fuels. Delivered in Vlissingen, Netherlands, the ISO-compliant[5] fuel, comprising 110 metric tons, 27% of which was biofuel, was used by our vessel on its return voyage from Costa Rica.

The trial was a success, with a smooth crossing completed without issue.

By using biofuel on this trip, MV *Chiquita Century* avoided an estimated 12.7 metric tons of CO_2 emissions. That's equivalent to a typical gasoline-powered car driving for around 52,000 kilometers.[6]

~12.7

metric tons of CO_2 emissions avoided using biofuel on MV *Chiquita Century*'s biofuel pilot trip

5 Biofuel compliant with ISO 8217:2017, except for the FAME (fatty acid methyl esters) content.

6 Derived from the U.S. EPA Greenhouse Gas Equivalencies Calculator.

EQUIPMENT

Our deep history of transporting perishable goods for Chiquita underpins our enduring mindset of quality, reliability and care. Unlike larger carriers, which focus on sheer volume alone, we offer a more personalized service, providing expert knowledge in refrigerated transport. Our best-in-class equipment reinforces this, allowing us to keep produce fresh, our clients informed and our people safe.

"OUR CUTTING-EDGE CONTAINERS COMBINE DURABLE MATERIALS AND THE LATEST TECHNOLOGIES TO KEEP PERISHABLE CARGO FRESH FROM START TO FINISH."

OUR SERVICES

Our container fleet comprises the most modern, state-of-the-art equipment. New containers are designed and built using the latest technology.

We constantly seek out new ways to improve the efficiency, safety and sustainability of our equipment. We go the extra mile to guarantee excellence and from design to production, each step is closely reviewed and supervised by professional third-party surveyors. This rigorous level of oversight means our containers consistently meet the highest industry standards, providing our customers with swift and reliable transport solutions.

Our range of equipment includes, but is not limited to:

- Refrigerated cargo containers
- Port-side transport vehicles
- Logistical technologies
- Dry and specialized containers

REFRIGERATED CONTAINERS

We understand keeping cargo fresh is mission-critical for our customers. That's why our refrigerated containers, known as Reefers, are carefully engineered to deliver maximum cargo space, reliability and cost efficiency, voyage after voyage.

Our total Reefer fleet for 2026 is expected to comprise 22,193 containers, acquired from three manufacturers. By regularly renewing the containers, we are able to reduce energy consumption and therefore lower our carbon emissions.

Each Reefer is purpose-built to handle heavy loads and tailored to meet customers' unique requirements. Advanced, USDA-compliant microprocessor controls ensure precise temperature and humidity management, safeguarding even the most sensitive shipments. Our insulated bases feature aluminum "T" section floor rails and corrugated subfloors for superior strength and thermal performance.

To withstand the toughest conditions, every container is clad in corrosion-resistant muffler-grade stainless steel with a durable three-coat paint system. Inside, smooth high-grade stainless steel linings and aluminum scuff plates provide a hygienic, easy-to-clean environment that stands up to repeated use.

These features mean our customers can count on us to get their shipments delivered intact and on time. They trust that our consistent reliability, flexibility and attention to detail will enable their supply chain needs to thrive, no matter the destination.

DRY CONTAINERS

We take pride in delivering dry containers that set the benchmark for quality and reliability in global shipping. Each of our containers is crafted from premium Corten steel—a weathering steel that naturally forms a protective layer against even the harshest elements. We also provide highly customizable service options, including 28 millimeter "easy clean" treated plywood floors. This allows our customers to create solutions that work for them.

In 2024, we continued to upgrade our fleet containers, improving the structural design of our units to enhance the safety of goods in transit. These new and improved containers assure the best possible insulation and strength, reducing the risk of potential spoilage or damage.

SUSTAINABILITY

In 2025/2026, we strengthened our commitment to sustainability by adding 3,400 container refrigeration units to our fleet of ships for refrigerated cargo transport from Central to North America and Europe.

Some of these units are supported by a controlled atmosphere (CA) system, the success of which is based on three factors. Its adaptability allows it to manage all common conditions, making it highly versatile. It maximizes quality retention throughout the journey and down the supply chain. And its lifespan is preserved by safeguarding the conditions within the container by maintaining a slight overpressure, even over time, to avoid box leakage.

Our investment in technology not only lowers total lifecycle costs but also demonstrates Great White Fleet's dedication to responsible, more sustainable logistics and a safer cold chain.

35%+

Part of the investment during 2025/2026 was to acquire 1,000 containers with a new technology just launched in the market, with the objective of reducing energy consumption by 35% or more, compared to older models.

Our investments, combining modern vessels and containers with new technologies, confirm our commitment toward sustainability, not just for a better world but also to increase our added value and competitiveness for our customers.

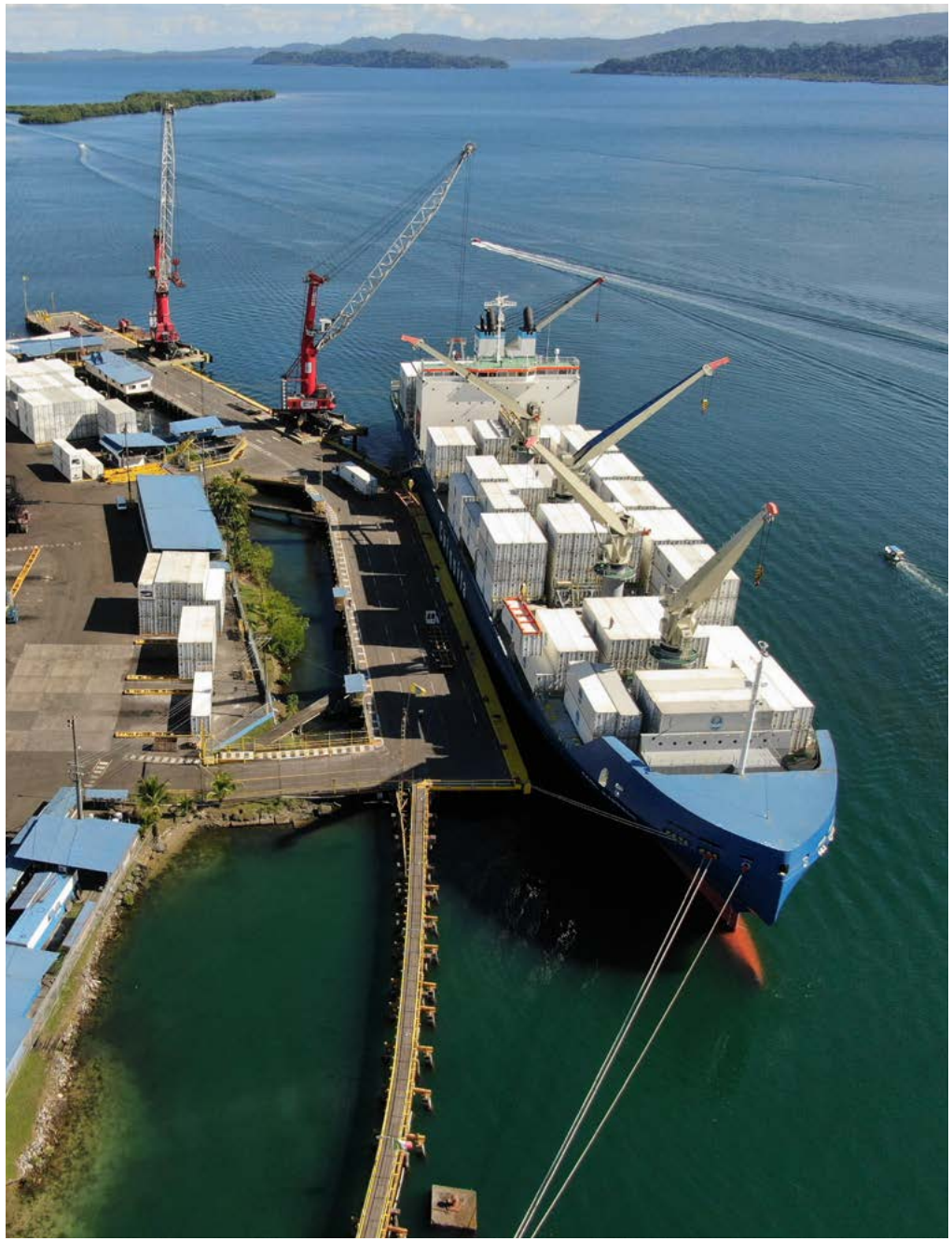
LOOKING FORWARD

Our performance over the last ten years sets the direction of travel we will follow to move into the future.

To continue driving our efforts forward, we are building on the data we have collected since 2008, developing decarbonization pathways that will guide our progress toward more responsible shipping. However, our proposed pathways rely on shipping technology that doesn't yet exist and on actions not yet underwritten by law. As such, achieving our goals will require joined-up industry efforts across innovation and regulatory development.

As we expand the scope of our shipping routes—including opening and testing new routes from Costa Rica to China and introducing third-party shipments from Peru to North Europe—we want to ensure our sustainability progress remains consistent. By continuing to implement sustainability considerations into our ways of working, we believe we can make meaningful contributions toward global progress, making strides to become the preferred leader in transport for frozen and perishable cargo for generations to come.

Great White Fleet is headquartered in our Panama Office, which acts as the base for coordinating all of our activities.



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